Early Warning System

WB-P177773

Indonesia Implementation Support for Carbon Pricing Instruments

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Quick Facts

Countries	Indonesia
Financial Institutions	World Bank (WB)
Status	Pipeline
Bank Risk Rating	B
Borrower	Government of Indonesia
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	$ 5.00 million
Grant Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

According to the bank's website, the project seeks to "assist the Government of Indonesia's in the development, piloting and implementation of domestic carbon pricing instruments." The project is expected to result in the following:
1. Informing discussion on the national carbon pricing policy mix with technical assessments and international best practices;
2. Designing options for national emission trading system (ETS) and domestic GHG crediting/offset program;
3. Enhancing human and institutional capacity, and piloting activities to support operationalization of the ETS and domestic offset program.

Early Warning System Project Analysis

The World Bank classified the project E&S risks as 'Moderate'.

Investment Description

- World Bank (WB)

According to the project disclosure published by the World Bank, the funding consists of a US$ 5.00 million grant from the Partnership for Market Implementation Facility.

The Partnership for Market Implementation (PMI) assists countries to design, pilot, and implement pricing instruments aligned with their development priorities. A 10-year program with a capitalization target of US$250 million, the Partnership brings an ambitious and long-term vision for the viability of carbon markets to its support for programs and policies - across jurisdictions and sectors - that introduce a strong price signal on carbon emissions and contribute to the Paris Agreement goal of limiting temperature rise to 1.5°C.

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Concept Environmental and Social Review Summary (ESRS) - Indonesia Implementation Support for Carbon [Original Source]
- Project Information Document (PID) - Indonesia Implementation Support for Carbon Pricing Instruments [Original Source]