Early Warning System

WB-P177040

MV: Digital Maldives for aDaptation, Decentralization and Diversification

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Quick Facts

Countries	Maldives
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-04-12
Borrower	Ministry of Finance
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.00 million

Project Description

According to the World Bank project page, the objective of the proposed project is to enhance the enabling environment for the digital economy in Maldives, to improve government service delivery, and to leverage data and analytics for a green, resilient, and inclusive development.

The proposed Project aims to support Maldives' intentions to use digital technologies to decentralize, diversify and to adapt to climate change. It is designed around two components and the proposed activities are conceived following the country's priorities and funding needs in the medium term: (a) to develop the enabling environment for a digital economy; (b) to use digital technologies and shared data platforms to enhance and accelerate adaptation, economic diversification, and decentralization strategies and measures.

Investment Description

- World Bank (WB)

Contact Information

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Implementing Agency:

Ministry of Environment, Climate Change and Technology

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Borrower:

Bank Documents

- Environmental and Social Review Summary [Original Source]
- Project Information Document [Original Source]