Early Warning System

WB-P176810

Botswana Programmatic Economic Resilience and Green Recovery Development Policy Loan (Second Operation)

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Quick Facts

Countries	Botswana
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-05-25
Borrower	Government of Botswana
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to bank documents, the proposed second operation (DPO 2) deepens and extends the reforms achieved as prior actions for the first operation (DPO 1). The substance of the proposed DPO 2 remains consistent with the program design presented under the DPO 1 and its prior actions link directly to the indicative triggers established under the first operation. The program objectives (PDOs) are: (1) to support the Government's response to the COVID-19 pandemic and an inclusive recovery; (2) to strengthen private sector development; and (3) to promote a resilient, green recovery. These PDOs lay the foundation for Botswana's transition to a private sector-led economy, paving the way for more diversified, inclusive growth and enhanced resilience to climate change. The DPF's first pillar supports efforts to strengthen the provision of relief from the COVID-19 pandemic, creating added resilience to future shocks. The pillar also seeks to make electricity more accessible to low-income households,
supporting a more inclusive recovery benefiting all Batswana. Actions under the second pillar underpin two interlinked objectives: promoting the development of the private sector through entrepreneurship and improving SME access to finance, increasing financial inclusion. The actions proposed under the third pillar support Botswana's NDC and CCP commitments and a financially sound power sector, speeding up the transition to renewable energies.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Concept Program Information Document (PID) - Botswana Programmatic Economic Resilience and Green Rec [Original Source]