Early Warning System

WB-P176690

Djibouti Business Park Project

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Quick Facts

Countries	Djibouti
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-03-29
Borrower	Government of Djibouti
Sectors	Construction, Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	$ 3.63 million
Project Cost (USD)	$ 4.73 million

Project Description

According to bank documents, the project's objective is to support SMEs' productive capacity through the creation of a Business Park and associated services.

The project has three components:

1. Component 1: Assessment of SMEs needs of services for the Business Park. This first component will consist in conducting a feasibility study to inform the construction of the Business Park. This feasibility study will cover the demand and supply side of business support services to SMEs in Djibouti City. On the demand side, the study will assess the demand for the Business Park and its services,
   provide a clear mapping of the beneficiaries, and identify how to equip the Park to respond to the beneficiaries' need. On supply side, the study will assess the challenges related to construction (land location and ownership, fit with urban planning and Zero slum upgrading project), complete a financial viability of the Business Park, and determine management structures (public or private). The main deliverable is the assessment report with concrete propositions for building, equipping, and sustainably managing the Business Park.
2. Component 2: Construction of the Business Park. The second component will consist in constructing the building which will host the Business Park. Construction plans will follow the results from the assessment.
3. Component 3: Provision of SMEs services, activities, and equipment. The third component will focus on preparing the Business Park for the launch of SMEs support activities as per the government specifications and the feasibility study within available funding and scope.

Early Warning System Project Analysis

According to the World Bank, the project E&S risks are 'Moderate'.

Investment Description

- World Bank (WB)

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Project Information Document (PID) - Djibouti Business Park Project - P176690 [Original Source]