

 Early Warning System

WB-P176498

Second Fiscal Policy for Growth, Recovery and Resilience Development
Policy Credit



Quick Facts

Countries	Nepal
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-03-01
Borrower	Government of Nepal
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to World Bank documents, the objectives of the proposed investment are to (i) strengthen the regulatory and institutional framework to build back better and greener and (ii) enhance systems and regulations to protect the most vulnerable and support sustainable business growth.

The proposed operation supports reforms to fiscal management, service delivery and economic policy to alleviate structural risks to growth and resilience in the aftermath of COVID-19. Results to improve fiscal management include (i) strengthening revenue collection; (ii) enhancing debt transparency; (iii) strengthening climate-resilient public infrastructure spending; and (iv) reducing greenhouse gas emissions through fiscal reforms. Reforms to service delivery aim to strengthen service provision in the education, health and social protection sectors, and to mainstream gender considerations into disaster risk management. Growth reforms target the objectives of increasing competition in the telecommunication sector and the attraction of FDI to Nepal.



Investment Description

- World Bank (WB)



Contact Information

Implementing Agency:

Ministry of Finance

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Bank Documents

- [Project Information Document](#) [\[Original Source\]](#)