

Early Warning System

WB-P176221

Implementation of the Extractives Industry Transparency Initiative (EITI) in Ecuador

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Quick Facts

Countries	Ecuador
Financial Institutions	World Bank (WB)
Status	Pipeline
Bank Risk Rating	U
Borrower	Government of Ecuador
Sectors	Climate and Environment, Law and Government, Mining
Investment Type(s)	Grant
Grant Amount (USD)	$ 0.60 million
Project Cost (USD)	$ 0.60 million

Project Description

The proposed development objective of this project is to assist the Government of Ecuador in increasing transparency and accountability in the extractives sector by using government information systems for disclosing data and promoting a better understanding of the extractive industries value chain. With this objective, the proposed project is aligned with the commitment of the Ecuadorian Government and its Constitution, which provides for transparency in processes and public management as a fundamental principle of its public administration.

The use of the profits of non-renewable natural resources is an opportunity to contribute to the country's economy as it can promote economic, social, and environmental development at the same time. Considering that mining has the potential to become a key driver of private sector–led growth and a significant source of foreign exchange of fiscal revenues, and that the hydrocarbons industry is still one the main sources of income for the country, the Ministry of Energy and non-renewable natural resources has worked with civil society organizations and extractive companies in order to follow the process of joining the EITI. The EITI has been identified as a key instrument for demonstrating Ecuador’s determination to adopt international standards and good practices in its management of extractive industries. A request letter from the Government of Ecuador for support of its implementation of the EITI was received on October 5th, 2020 by the World Bank.

Investment Description

- World Bank (WB)

Contact Information

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Concept Environmental and Social Review Summary (ESRS) - Implementation of the Extractives Industry [Original Source]
- Project Information Document (PID) - Implementation of the Extractives Industry Transparency Initiat [Original Source]