Early Warning System

WB-P176163

Albania Blue Economy Development Project

Early Warning System

Albania Blue Economy Development Project

WB-P176163

Quick Facts

Countries	Albania
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Albania
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 61.00 million

Project Description

According to the bank website, "The project will help put the country on the path towards economic recovery and the European Green Deal. The project will support innovation for the circular economy, attracting private sector investment and public financing from other sources in particular from the E U, and strengthening value chain and market linkages in marine and coastal tourism and fisheries, aquaculture, and seafood processing. The project will create conditions for attracting investments by improving institutional and governance capacities and it will contribute to COVID recovery efforts by building forward better. The Project Development Objective is to support solutions to reduce marine pollution and to increase investment opportunities in selected blue economy value chains."

Investment Description

- World Bank (WB)

Contact Information

TWB
Berengere P. C. Prince, Drite Dade, Raha Shahidsaless (Team Leader)

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint