Early Warning System

WB-P175360

Philippines Second Financial Sector Reform Development Policy Financing

Early Warning System

WB-P175360

Philippines Second Financial Sector Reform Development Policy Financing

Quick Facts

Countries	Philippines
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-12-20
Borrower	Government of Philippines
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 200.00 million

Project Description

The program development objective of this programmatic operation is to support financial sector reforms that will assist the Government of the Philippines in achieving a resilient, inclusive and sustainable financial sector.

This programmatic DPL series is structured around the following three pillars:

1. Pillar A: Strengthening Financial Sector Stability and Resilience. Pillar objectives: to support reforms aimed at improving financial sector resilience to withstand the risks arising from the COVID-19 crisis while accelerating structural reforms to support economic recovery.
2. Pillar B: Expanding Financial Inclusion for Individuals and Firms. Pillar objectives: to support reforms to expand financial inclusion for individuals and firms by harnessing digital technologies, building consumer trust, and addressing the MSME's financial needs for recovery and innovation.
3. Pillar C: Catalyzing Climate and Disaster Risk and Sustainable Finance. Pillar objectives: to support reforms aimed at improving the management of disaster risk and greening the financial sector to support sustainable economic recovery from the COVID-19 crisis.

Investment Description

- World Bank (WB)

Contact Information

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Concept Program Information Document (PID) - Philippines Second Financial Sector Reform Development

Other Related Projects

- WB-P175008 Philippines First Financial Sector Reform Development Policy Financing