Early Warning System

WB-P174975

Building the Foundations of a Digital Economy, Strengthening Resilience, and Supporting Governance DPG

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Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-05-28
Borrower	Palestine Liberation Organization (for the benefit of the Palestinian Authority)
Sectors	Communications, Industry and Trade
Project Cost (USD)	$ 30.00 million

Project Description

According to bank documents, the objectives of the proposed operation are: (i) Support the digital foundations of the Palestinian economy, (ii) Strengthen recovery and resilience post COVID-19, and (iii) Improve governance and transparency in the areas of public procurement, wage bill control and the health sector.

The first pillar of the operation focuses on supporting the digital foundations of the Palestinian economy through the adoption of a modern telecoms and information technology law, the operationalization of e-payments companies and instituting e-pubic procurement. This is a new area for DPGs in the Palestinian territories and it is hoped that actions supported by this pillar would support a vibrant digital economy that can bring shared prosperity and reduced poverty through inclusive growth and job creation, in areas where economic activity may be limited by the political environment.

The second pillar of the operation focuses on actions adopted by the PA to better respond to the COVID-19 outbreak and also put in place stronger systems that would increase resilience in the face of future crises. This pillar is multisectoral covering actions in the social protection, health and water sectors.

The third pillar focuses on improving governance, transparency and public procurement practice with the overall aim of strengthening the quality and reliability of public spending. It does that through supporting the PA’s efforts in instituting a procurement Dispute Resolution Unit, mandating the use of Standard Bidding Documents for the procurement of nonconsultants’ services and framework agreements, upgrading the payroll system and providing more transparent information on outside medical referrals.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- Concept Program Information Document (PID) - Building the Foundations of a Digital Economy, Strength [Original Source]
- Concept Program Information Document (PID) - Building the Foundations of a Digital Economy, Strength [Original Source]