Early Warning System

WB-P174944

Peru Tourism Project

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Quick Facts

Countries	Peru
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-12-14
Borrower	Government of Peru
Sectors	Industry and Trade, Law and Government
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

Support the recovery of tourism in Peru through strategic public investments in visitor management, destination development and business environment reforms to mobilize private investment in selected destinations.

Related to the Peru - Country partnership framework for the period FY17-FY21

http://documents.worldbank.org/curated/en/522711493949637279/Peru-Country-partnership-framework-for-the-period-FY17-FY21

The Project’s Environmental and Social Risk Classification is Moderate.

Early Warning System Project Analysis

The Project is designed to deal with both immediate COVID-19 responses and longer-term recovery and competitive positioning of selected destinations in an integrated way. A phased approach will be used, in which short-term development will focus on domestic tourism, and medium- and long-term development will focus on mobilizing key public investments, attracting private sector investment, and increasing value from international tourism. Both phases will be supported by institutional strengthening to build a competitive, sustainable, and resilient tourism sector. Additional support for regulatory reforms and the mobilization of private investment will be delivered through a parallel IFC advisory project that supports the Ministry of Foreign Trade and Tourism (Ministerio de Comercio Exterior y Turismo, MINCETUR)
to develop targeted investor outreach, promotion, facilitation, tracking and aftercare programs. This may be paired with direct support to private investments by IFC, where appropriate. Components:

Component 1. COVID-19 short-term tourism recovery program

Component 2. Support for medium-term tourism diversification, competitiveness and sustainability

Component 3. Strengthening business environment and institutional capacity and project management ($15m)

Investment Description

- World Bank (WB)

Contact Information

World Bank
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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission.

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Bank Documents

- Concept Project Information Document (PID) - Peru Tourism Project - P174944 [Original Source]