

 Early Warning System

WB-P174754

Cabo Verde: First Sustainable, Equitable, and Green Recovery DPF



### Quick Facts

<b>Countries</b>	Cape Verde
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2021-08-31
<b>Borrower</b>	Government of Cabo Verde
<b>Sectors</b>	Energy, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 20.00 million



### Project Description

According to bank documents, the programmatic DPF series strengthens policies for a sustainable, equitable, and greener economic recovery.

The DPF series supports Cabo Verde authorities in their efforts to build back better after the COVID-19 crisis and to reposition the role of the state in the economy over the medium term. The series is structured around three interrelated policy areas:

- Pillar A aims to improve debt transparency and reduce fiscal risks from SOEs: The reform program includes measures to (i) strengthen fiscal risk management, including the adoption of a framework to issue state guarantees and (ii) reduce fiscal risks by improving the quality, frequency, and coverage of public debt reporting, including from SOEs.
- Pillar B seeks to strengthen the resilience of poor and vulnerable households, particularly women, to shocks, including climate-related shocks. This pillar builds on the COVID-19 response program and continues to strengthen the social protection system by (i) supporting the continued use of safety nets to respond to COVID-19 in the short-term and further strengthening the shock-responsiveness of the safety net system in the medium-term and (ii) strengthening the usability of the social registry and enabling broader usage for targeted service delivery.
- Pillar C supports a green, sustainable, and private sector-led recovery: This pillar promotes private sector investment and the transition towards a low-carbon economy by: (i) supporting reforms of the electricity sector to attract private investment necessary to lower the cost of electricity services, strengthen energy independence, and reduce greenhouse gas emissions; (ii) promoting a harmonized, streamlined and more predictable regulation for investment in the tourism sector; and (iii) supporting the sustainable development of the fishery sector, including aquaculture.



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## Investment Description

- World Bank (WB)



### Contact Information

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### Bank Documents

- [Concept Program Information Document \(PID\) - Cabo Verde: First Sustainable, Equitable, and Green Rec](#) [Original Source]



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## Other Related Projects

- WB-P176148 Cabo Verde: Second Resilient and Equitable Recovery DPF with a Cat DDO