

Early Warning System

WB-P174669

2nd Additional Financing to Improving Nutrition Outcomes Project Using the Multiphase Programmatic Approach

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Quick Facts

Countries	Madagascar
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-09-24
Borrower	Government of the Republic of Madagascar
Sectors	Education and Health
Project Cost (USD)	$ 1.76 million

Project Description

According to bank documents, the project objective is to increase utilization of an evidence-based package of reproductive, maternal and child health and nutrition (RMCHN) interventions and improve key nutrition behaviors known to reduce stunting in targeted regions and to provide immediate and effective response to an eligible crisis or emergency.

The proposed US$1.76 million Additional Financing would contribute to the scale-up of activities for the COVID-19 response under the CERC Component, to respond to additional needs as the pandemic expands in Madagascar. This AF is fully financed by resources allocated to Madagascar under the Pandemic Emergency Financing Facility (PEF). The PEF was established in July 2017 in the aftermath of the devastating 2014-15 West Africa Ebola outbreak to provide a new source of financing for countries and qualified agencies to respond to major disease outbreaks. Part of the financing was arranged through a cash window and part from a US$425 million insurance window financed by pandemic catastrophe bonds and swaps issued by the World Bank (IBRD). The PEF insurance has triggered for COVID-19 and has made available a total US$195.84 million for countries to finance a response to the ongoing pandemic. The PEF Steering Body has approved allocations for 64 PEF eligible countries that have reported cases of COVID-19 as of April 22, 2020. The allocation for Madagascar is US$1,763,660, exclusive of cost recovery/agency fees. These emergency resources need to be fully disbursed by the country by April 30, 2021. All PEF allocations are grants to countries.

Investment Description

- World Bank (WB)

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Bank Documents

- Project Information Document-Integrated Safeguards Data Sheet - 2nd Additional Financing to Improvin [Original Source]