

 Early Warning System

WB-P174622

Nigeria - AF Power Sector Recovery Performance Based Operation



Quick Facts

Countries	Nigeria
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-06-09
Borrower	Government of Nigeria
Sectors	Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 750.00 million
Loan Amount (USD)	\$ 750.00 million
Project Cost (USD)	\$ 3,053.00 million



Project Description

According to the bank website, the objective of this project is to improve the reliability of electricity supply and enhance power sector financial viability and governance. Specifically, the Program will support a portion of PRSP under the following three results areas: (i) reliability of electricity supply is improved ; (ii) financial sustainability is reached; and (iii) governance and transparency is improved.



Early Warning System Project Analysis

As stated by the World Bank, the overall risk rating of the operation including proposed AF is continued to be rated High. Specific risks to the success of the Program rated as High or Substantial are: Political and Governance, Macroeconomic, Sector Strategies and Policies, Institutional Capacity for Implementation and Sustainability, Fiduciary, and Stakeholders.



Investment Description

- World Bank (WB)



Contact Information

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Other Related Projects

- WB-P164001 Power Sector Recovery Performance Based Operation