Early Warning System

# WB-P174460

Vietnam Renewable Energy Accelerating Change (REACH)



## **Quick Facts**

| Countries               | Vietnam   |
|-------------------------|---|
| Financial Institutions  | World Bank (WB)   |
| Status                  | Proposed  |
| Bank Risk Rating        | A   |
| Borrower                | Government of the Socialist Republic of Vietnam - Ministry of Finance |
| Sectors                 | Energy, Law and Government  |
| Investment Type(s)      | Loan  |
| Investment Amount (USD) | \$ 160.00 million   |
| Loan Amount (USD)       | \$ 160.00 million   |
| Project Cost (USD)      | \$ 350.00 million   |



# **Project Description**

According to the bank document, the project seeks to "improve the capacity of the electricity grid to integrate private sectorled variable renewable energy generation projects".



## **Investment Description**

• World Bank (WB)

World Bank Group Financing: \$US 160.00 million

Vietnam Govt: \$US 100.00 million

CA- Dept of Foreign Affairs, Trade and Devlp (non-WB funding, funding from Canadian Govt) \$US 40.00 million

Unguaranteed Commercial Financing (non-WB Funding) \$US 50.00 million



## **Contact Information**

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#### 2/Borrower/Client/Recipient

Ministry of Finance

#### **3/Implementing Agencies**

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#### FOR MORE INFORMATION CONTACT

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#### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-toinformation/request-submission

#### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint



### **Bank Documents**

- Concept Environmental and Social Review Summary (ESRS) Vietnam Renewable Energy Accelerating Chang [Original Source]
- Concept Project Information Document (PID) Vietnam Renewable Energy Accelerating Change (REACH) [Original Source]