

Early Warning System

WB-P174447

Eswatini - Economic Recovery Development Policy Financing I

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Quick Facts

Countries	Eswastini
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-08-06
Borrower	Kingdom of Eswatini
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 60.00 million

Project Description

According to bank documents, the objectives of the proposed emergency project are to: (1) To contain the spread of the virus and support firms to protect workers; and (2) secure the country's future economic potential in improving budget management and opening up the digital economy.

The proposed operation aims to support the authorities' response to the COVID-19 crisis and help advance a more inclusive and sustainable recovery. Specifically, the first pillar consists of emergency relief measures to cushion the impact of the pandemic on the most vulnerable population by supporting enhanced health services delivery and social distancing measures as well as protecting livelihoods by targeted support to firms by providing them liquidity and putting in place employment contingency measures. The second pillar supports inclusive and sustainable economic recovery by addressing key structural bottlenecks, particularly through clearing domestic expenditure arrears, enhancing debt transparency, reforming procurement processes as well as facilitating digital transformation.

Investment Description

- World Bank (WB)

Contact Information

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Concept Program Information Document (PID) - Eswatini - Economic Recovery Development Policy Financi [Original Source]