Early Warning System

WB-P174144

Turkey Rapid Support for Micro and Small Enterprises during the COVID-19 crisis

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Quick Facts

Countries	Turkiye
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-12-18
Borrower	Government of Turkey
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 300.00 million

Project Description

According to bank documents, the project aims to avert the closure of viable micro and small enterprises (MSEs) affected by the COVID-19 crisis and maintain their employment levels during the crisis. It has the following project components:

- Component 1: Performance-based reimbursable support for eligible MSEs in the manufacturing sector
- Component 2: Performance-based reimbursable support for eligible innovative young firms
- Component 3: Technical support to the PIU under KOSGEB

The World Bank has classified this project as having Moderate environmental and social risks.

Investment Description

- World Bank (WB)

Contact Information

Borrower/Implementing Agency:

KOSGEB (Small and Medium Enterprises Development Organization of Turkey /Küçük Ve Orta Ölçekli Sanay

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Bank Documents

- Appraisal Environmental and Social Review Summary (ESRS) - Turkey Rapid Support for Micro and Small [Original Source]
- Project Information Document - Turkey Rapid Support for Micro and Small Enterprises during the COVID [Original Source]