Early Warning System

WB-P174097

South Africa: Wildlife Conservation Bond

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Quick Facts

Countries	South Africa
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2021-06-30
Borrower	National Treasury
Sectors	Climate and Environment
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 15.00 million

Project Description

According to bank documents, the project objective is to create an outcome-driven structured bond that channels private sector funds to increase black rhino populations in target protected areas in South Africa.

The project is focused on addressing major challenges for financing conservation and proposes an innovative financing model to unlock and direct private finance for the conservation of the black rhino in South Africa. The Project aims to catalyze the world’s first Wildlife Conservation Bond (WCB) that links the coupon payments of an institutional SDG-related bond issuance to conservation performance.

Investment Description

- World Bank (WB)

Contact Information

World Bank:
Iretomiwa Olatunji, Nathalie Weier Johnson
Senior Environmental Specialist

Borrower:
National Treasury

Implementing Agencies:
The Eastern Cape Parks and Tourism Agency (EPTCA)
Vuyani Dayimani
CEO
dean.peink3@ecpta.co.za

South African National Parks (SANParks)
Fundisile Mketeni
CEO
Fundisile.Mketeni@sanparks.org

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Bank Documents

- Concept Project Information Document (PID) - South Africa: Wildlife Conservation Bond - P174097 [Original Source]