Early Warning System

WB-P174097

South Africa: Wildlife Conservation Bond





Early Warning System South Africa: Wildlife Conservation Bond

Quick Facts

Countries	South Africa
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2021-06-30
Borrower	National Treasury
Sectors	Climate and Environment
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 15.00 million



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Project Description

According to bank documents, the project objective is to create an outcome-driven structured bond that channels private sector funds to increase black rhino populations in target protected areas in South Africa.

The project is focused on addressing major challenges for financing conservation and proposes an innovative financing model to unlock and direct private finance for the conservation of the black rhino in South Africa. The Project aims to catalyze the world's first Wildlife Conservation Bond (WCB) that links the coupon payments of an institutional SDG-related bond issuance to conservation performance.



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Investment Description

• World Bank (WB)



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Contact Information

World Bank:

Iretomiwa Olatunji, Nathalie Weier Johnson Senior Environmental Specialist

Borrower:

National Treasury

Implementing Agencies:

The Eastern Cape Parks and Tourism Agency (EPTCA) Vuyani Dayimani CEO

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South African National Parks (SANParks) Fundisile Mketeni CEO

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: https://www.inspectionpanel.org.



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Bank Documents

• Concept Project Information Document (PID) - South Africa: Wildlife Conservation Bond - P174097 [Original Source]