Early Warning System

WB-P174005

Third Financial and Digital Inclusion Development Policy Lending

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Quick Facts

Countries	Morocco
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-05-30
Borrower	Kingdom of Morocco
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to bank documents, the overarching Objective of the DPF series is to improve financial inclusion, digital entrepreneurship and access to digital infrastructure and services for individuals and businesses and strengthen resilience of households and firms.

This programmatic DPF series supports Morocco’s recovery plan and longstanding structural reform agenda in financial and digital inclusion in line with the NDM. The reforms supported promote a more resilient economy and more inclusive private sector growth by increasing access to finance by start-ups, MSMEs, and youth-led enterprises and providing vulnerable households with access to insurance, including health insurance. Digital broadband infrastructure will allow households to access digital services, new business models to emerge, and the digitalization of administrative processes that will help the government and businesses improve the quality of services provided. The digitization of government procurement and payments, the issuance of a digital ID, and the strengthening of cybersecurity supported by this DPF series will facilitate the use of cashless payments and the extensions of social programs.

Investment Description

- World Bank (WB)

Contact Information

World Bank:
Mehmet Onur Ozlu, Arthur Denis Pascal Foch
Senior Economist

Borrower:
Kingdom of Morocco

Implementing Agency:
Ministry of Economy, Finance and Administration Reform
Nouman Al Aissami
Deputy Director, Department of Treasury and External Finance
n.alaissami@tresor.finances.gov.ma

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

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