WB-P173965

Economic Management and Competitiveness Development Policy Operation: COVID19 Supplemental Financing



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Economic Management and Competitiveness Development Policy Operation: COVID19

Quick Facts

Countries	Georgia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-30
Borrower	Government of Georgia
Sectors	Education and Health, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 48.90 million
Loan Amount (USD)	\$ 48.90 million
Project Cost (USD)	\$ 48.90 million



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Project Description

According to bank documents, the project aims to support the Government's program of reforms to sustain rapid growth, and ensure greater inclusion, job creation and resilience by: i) strengthening economic management through improving the efficiency of public resource use and ii) enhancing competitiveness through introducing evidence-based policy making, promoting more competitive markets, diversifying the financial sector, improving teacher deployment and remuneration with a view toward ensuring a more qualified workforce over the long term, and strengthening investment promotion.

The World Bank has classified this project as having Substantial environmental and social risks.



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Investment Description

• World Bank (WB)



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Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: https://www.inspectionpanel.org.



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Bank Documents

• Georgia - Economic Management and Competitiveness Development Policy Operation : COVID-19 Supplement [Original Source]



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Other Related Projects

• WB-P169913 Georgia Economic Management and Competitiveness Development Policy Operation