

 Early Warning System

WB-P173890

Blueing the Black Sea GEF Regional project



## Quick Facts

<b>Countries</b>	Georgia, Moldova, Turkiye, Ukraine
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-03-31
<b>Borrower</b>	Organization of the Black Sea Economic Cooperation
<b>Sectors</b>	Climate and Environment, Communications, Industry and Trade, Law and Government
<b>Investment Type(s)</b>	Fund
<b>Investment Amount (USD)</b>	\$ 6.39 million
<b>Project Cost (USD)</b>	\$ 6.39 million



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## **Project Description**

According to Bank documents, this project aims to strengthen economic, technical and communication tools to promote regional collaboration and private sector engagement for pollution prevention in the Black Sea. Components include:

1. Improving national and regional frameworks for pollution prevention and reduction
2. Strengthening public-private partnerships (PPPs) and innovative financing

The environmental and social risk rating for this project is Moderate.



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## Investment Description

- World Bank (WB)

The financing for this project comes through the Global Environment Facility (GEF).



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## Contact Information

### World Bank

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**Borrower:** Organization of the Black Sea Economic Cooperation

**Implementing Agency:** Permanent International Secretariat of Black Sea Economic Cooperation

### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <https://www.inspectionpanel.org>.



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**Bank Documents**

- [Concept Environmental and Social Review Summary](#) [Original Source]
- [Concept Project Information Document \(PID\) - Blueing the Black Sea GEF Regional project - P173890](#) [Original Source]