

 Early Warning System

WB-P173461

Environmentally Sustainable Development of the Iron and Steel Industry



### Quick Facts

<b>Countries</b>	China
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	People's Republic of China
<b>Sectors</b>	Climate and Environment, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 25.00 million
<b>Grant Amount (USD)</b>	\$ 25.00 million
<b>Project Cost (USD)</b>	\$ 200.00 million



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### Project Description

According to the bank document, "the project development objective is to demonstrate and promote best available techniques and best environmental practices that will reduce and avoid unintentionally produced persistent organic pollutants in the Chinese iron and steel industry in a sustainable way."



## Investment Description

- World Bank (WB)

## Counterpart Funding (Non-World Bank Group Financing)

Borrower/Recipient US\$ 1.00 million

Local Govts. (Prov., District, City) of Borrowing Country US\$ 6.50 million

Local Beneficiaries US\$ 167.50 million



### Contact Information

#### 1/World Bank Contact

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#### 2/Borrower/Client/Recipient

People's Republic of China

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#### 3/ Implementing Agencies

Foreign Environmental Cooperation Office of the Ministry of Ecology and Environment (FECO)

Contact: Lifeng Yu

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#### FOR MORE INFORMATION CONTACT

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#### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <https://www.inspectionpanel.org>.



### Bank Documents

- [Concept Environmental and Social Review Summary \(ESRS\) - Environmentally Sustainable Development of](#) [Original Source]
- [Concept Project Information Document \(PID\) - Environmentally Sustainable Development of the Iron and](#) [Original Source]