

 Early Warning System

WB-P173249

Indonesia Disaster Risk Finance & Insurance



## Quick Facts

<b>Countries</b>	Indonesia
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2020-12-15
<b>Borrower</b>	Government of the Republic of Indonesia
<b>Sectors</b>	Finance, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 500.00 million
<b>Loan Amount (USD)</b>	\$ 500.00 million
<b>Project Cost (USD)</b>	\$ 510.00 million



## Project Description

According to the bank document, "the proposed Investment Project Financing with Performance-Based Conditions (IPF-PBC) Project (the "Project") aims to support the establishment of the pooling fund and associated activities as a key component under Indonesia's Disaster Risk Finance and Insurance (DRFI) program as constituted by its National DRFI Strategy and Implementation Plan 2018-2023.

It will consist of IPF-PBC financing in the amount of US\$500 million from IBRD, complemented by a small grant-based IPF component to support capacity strengthening and provide technical assistance for successful implementation of the Program. For this, the team will seek financing in the amount of US\$ 10 million from the Global Risk Financing Facility.

The Project Development Objective is to strengthen the financial and fiscal resilience of the Government of Indonesia to natural disasters and health-related shocks.

There are several project components as following:

Component 1: Establishing and capitalizing the pooling fund,

Component 2: Improving Preparedness for More Effective Disaster Response Across Government Agencies, and

Component 3: Strengthen pooling fund capacity and systems to effectively support risk financing and disaster response".



---

## Investment Description

- World Bank (WB)

Global Facility for Disaster Reduction and Recovery (non-World Bank Group funding) US\$ 10.00 million



---

## Contact Information

### World Bank

Francesco Strobbe: Senior Financial Sector Economist

### Borrower/Client/Recipient

Republic of Indonesia

### Implementing Agencies

Fiscal Policy Agency, Ministry of Finance

1/ Contact: Luky Alfirman

Title: DG of Budget Financing and Risk Management

Email: [luky.alfirman@kemenkeu.go.id](mailto:luky.alfirman@kemenkeu.go.id)

2/ Contact: Dr. Febrio Nathan Kacaribu

Title: DG of Fiscal Policy Unit

Email: [bkf@kemenkeu.go.id](mailto:bkf@kemenkeu.go.id)

### FOR MORE INFORMATION CONTACT

The World Bank

1818 H Street, NW

Washington, D.C. 20433

Telephone: (202) 473-1000

Web: <http://www.worldbank.org/projects>

### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <https://www.inspectionpanel.org>.



---

**Bank Documents**

- [Concept Project Information Document \(PID\) - Indonesia Disaster Risk Finance Insurance - P173249](#) [Original Source]