Early Warning System

WB-P173012

Jamaica Catastrophe Bond for increased Financial Resilience to Natural Disasters and Climate Shocks

Jamaica Catastrophe Bond for increased Financial Resilience to Natural Disasters and Climate Shocks

Quick Facts

Countries	Jamaica
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-03-31
Borrower	Ministry of Finance and Public Service
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.85 million
Project Cost (USD)	$ 14.85 million

Project Description

According to the Bank's document, this project finances the expansion of the Government of Jamaica's portfolio of disaster risk finance instruments and its financial preparedness to climate and disaster shocks. This will entail the placement of a Cat-Bond instrument onto international capital markets, as well as increased financial coverage against natural disasters.

Investment Description

- World Bank (WB)

Contact Information

Implementing Agencies

Ministry of Finance and Public Service: Trevor Anderson, Actg. Principal Director, FPMB I Economic Management Division
Trevor.Anderson@mof.gov.jm

ACCOUNTABILITY MECHANISM OF WORLD BANK

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Bank Documents

- Concept Project Information Document (PID) - Jamaica Catastrophe Bond for increased Financial Resili [Original Source]