

 Early Warning System

WB-P173012

Jamaica Catastrophe Bond for increased Financial Resilience to Natural
Disasters and Climate Shocks



Quick Facts

Countries	Jamaica
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-03-31
Borrower	Ministry of Finance and Public Service
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 14.85 million
Project Cost (USD)	\$ 14.85 million



Project Description

According to the Bank's document, this project finances the expansion of the Government of Jamaica's portfolio of disaster risk finance instruments and its financial preparedness to climate and disaster shocks. This will entail the placement of a Cat-Bond instrument onto international capital markets, as well as increased financial coverage against natural disasters.



Early Warning System

WB-P173012

Jamaica Catastrophe Bond for increased Financial Resilience to Natural Disasters and Climate Shocks

Investment Description

- World Bank (WB)



Contact Information

Implementing Agencies

Ministry of Finance and Public Service: Trevor Anderson, Actg. Principal Director, FPMB | Economic Management Division

Trevor.Anderson@mof.gov.jm

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org.

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Concept Project Information Document \(PID\) - Jamaica Catastrophe Bond for increased Financial Resili](#) [Original Source]