# WB-P172899

Promoting Access to Finance for Productive Purposes for MSMEs



## Promoting Access to Finance for Productive Purposes for MSMEs

### **Quick Facts**

Countries	Ecuador
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-05-28
Borrower	Corporación Financiera Nacional
Sectors	Finance
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



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### **Project Description**

According to the Bank's document, this project finances onlending by the borrower to selected financial institutions to increase investment in mirco, small and medium-sized enterprises. This will entail: (1) strengthening the institutional capacity of the borrower; (2) development and improvement of financial products to promote access to finance; (3) credit line intermediated by the borrower to selected financial institutions for on-lending to micro, small and medium-sized enterprises; and (4) project management.



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### **Investment Description**

• World Bank (WB)

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#### **Contact Information**

#### Borrower/Client/Recipient

Corporación Financiera Nacional: Pablo Patino, General Manager ppatino@cfn.fin.ec

Verónica Maldonado, Matute Gerente de Negocios Financieros y Captaciones vemaldonado@cfn.fin.ec

#### **Implementing Agencies**

Corporación Financiera Nacional: Verónica Maldonado, Gerente de Negocios Financieros y Captaciones vemaldonado@cfn.fin.ec

#### **ACCOUNTABILITY MECHANISM OF WORLD BANK**

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.



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### **Bank Documents**

• Concept Project Information Document (PID) - Promoting Access to Finance for Productive Purposes for [Original Source]