

 Early Warning System

WB-P172827

Turkey Geothermal Development Project Additional Financing



### Quick Facts

<b>Countries</b>	Turkiye
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Pipeline
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Turkiye Sinai Kalkinma Bankasi A.S. (TSKB), Turkiye Kalkinma ve Yatirim Bankasi A.S. (TKYB)
<b>Sectors</b>	Energy, Finance
<b>Investment Amount (USD)</b>	\$ 300.00 million
<b>Project Cost (USD)</b>	\$ 375.00 million



### Project Description

According to the Bank's website, the project provides funding to the TSKB and TKYB to scale up private sector investment in geothermal energy development in Turkey.



### Investment Description

- World Bank (WB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Turkiye Kalkinma Bankasi AS](#) (Financial Intermediary)
- [Turkiye Sinai Kalkinma Bankasi A.S.](#) (Financial Intermediary)



### Contact Information

#### PROJECT CONTACT INFORMATION

Not available at the time of disclosure.

#### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

#### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>