Early Warning System

WB-P172796

UY - COVID-19 Response & Economic Recovery

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Quick Facts

Countries	Uruguay
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-25
Borrower	Government of Uruguay
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 400.00 million
Loan Amount (USD)	$ 400.00 million
Project Cost (USD)	$ 400.00 million

Project Description

The development objective of the proposed operation is to support the Government of Uruguay in (i) mitigating the economic and social impact of the COVID-19 outbreak and (ii) laying the foundations for a strong and resilient economic recovery.

The policy matrix of the operation includes key priorities in the Government's emergency response to the COVID-19 crisis and in the medium- term reform program. The first pillar is focused on supporting efforts to cushion the expected strong social and economic impact of the crisis, with a focus on the most vulnerable households and firms that would otherwise by financially viable. The second pillar is reflective is reflective of the ambitious medium-term reform commitments of the Government to support a strong and resilient economic recovery through: (i) instituting a fiscal policy framework that safeguards fiscal and debt sustainability, (ii) improving business climate for private sector development, (iii) enhancing disaster and environmental risk management and, (iv) transforming agricultural production towards higher resilience to climatechange and increased productivity.

Investment Description

- World Bank (WB)

Contact Information

Borrower

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Bank Documents

- Appraisal Program Information Document (PID) - UY - COVID-19 Response Economic Recovery - P172796