

 Early Warning System

WB-P172788

Accelerating Renewable Energy Integration and Sustainable Energy



## Quick Facts

|                         |                        |
|-------------------------|------------------------|
| Countries               | Maldives               |
| Financial Institutions  | World Bank (WB)        |
| Status                  | Proposed               |
| Bank Risk Rating        | B                      |
| Voting Date             | 2020-05-27             |
| Borrower                | Government of Maldives |
| Sectors                 | Energy                 |
| Investment Type(s)      | Grant                  |
| Investment Amount (USD) | \$ 1.00 million        |
| Project Cost (USD)      | \$ 117.00 million      |



### Project Description

According to the bank document, the project objective is "to increase generation capacity from renewable energy sources and facilitate integration of renewable energy" The project aims to get results of Cumulative Installed Generation Capacity of Solar PV and Private Capital Mobilized.



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## Investment Description

- World Bank (WB)

Co-financing:

Private Sector Equity US\$ 50 million

Other IFIs US\$ 10 million

Trust Fund US\$ 20 million

Government US\$ 36 million



### Contact Information

World Bank

Amit Jain, Joonkyung Seong Senior Energy Specialist

Borrower/Client/Recipient

Ministry of Finance

Ibrahim Ameer

Minister of Finance

[dmd@finance.gov.mv](mailto:dmd@finance.gov.mv)

Implementing Agencies

Ministry of Environment

Hussain Rasheed Hassan

Minister of Environment

[secretariat@environment.gov.mv](mailto:secretariat@environment.gov.mv)

FENAKA Corporation Limited

Mohamed Rasheed, Chairman

[mohamed.rasheed@fenaka.com.mv](mailto:mohamed.rasheed@fenaka.com.mv)

State Electric Company Limited (STELCO)

Hassan Mughnee, Managing Director

[admin@stelco.com.mv](mailto:admin@stelco.com.mv)

### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx> .



## Bank Documents

- [Concept Environmental and Social Review Summary \(ESRS\)](#) [Original Source]
- [Concept Project Information Document \(PID\) - Innovation in Storage and Renewable Energy Technologies](#) [Original Source]



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## Other Related Projects

- WB-P180777 Accelerating Sustainable Clean Energy Investments for Net Zero Transition