Early Warning System

WB-P172788

Accelerating Renewable Energy Integration and Sustainable Energy

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Quick Facts

Countries	Maldives
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-05-27
Borrower	Government of Maldives
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 117.00 million

Project Description

According to the bank document, the project objective is "to increase generation capacity from renewable energy sources and facilitate integrationof renewable energy" The project aims to get results of Cumulative Installed Generation Capacity of Solar PV and Private Capital Mobilized.

Investment Description

- World Bank (WB)

Co-financing:
Private Sector Equity US$ 50 million
Other IFIs US$ 10 million
Trust Fund US$ 20 million
Government US$ 36 million

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx .

Bank Documents

- Concept Environmental and Social Review Summary (ESRS) [Original Source]
- Concept Project Information Document (PID) - Innovation in Storage and Renewable Energy Technologies [Original Source]

Other Related Projects

- WB-P180777 Accelerating Sustainable Clean Energy Investments for Net Zero Transition