Early Warning System

WB-P172223

Program for Transformative Mobility and Battery Storage

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Quick Facts

Countries	India
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-01-07
Borrower	Government of India
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 550.00 million
Project Cost (USD)	$ 4,221.00 million

Project Description

According to the bank's document, the first phase of the project aims to "initiate investments in battery energy storage for both power system and e-mobility applications."

Investment Description

- World Bank (WB)

Co-financing:
Government US$ 3,470 million
Trust Funds US$ 220 million
Private Capital US$ 320 million

Contact Information

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: https://www.inspectionpanel.org .

Bank Documents

- Concept Stage Program Information Document (PID) - Program for Transformative Mobility and Battery S [Original Source]