

 Early Warning System

WB-P172223

Program for Transformative Mobility and Battery Storage



### Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2021-01-07
<b>Borrower</b>	Government of India
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 550.00 million
<b>Project Cost (USD)</b>	\$ 4,221.00 million



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### Project Description

According to the bank's document, the first phase of the project aims to "initiate investments in battery energy storage for both power system and e-mobility applications."



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### Investment Description

- World Bank (WB)

Co-financing:

Government US\$ 3,470 million

Trust Funds US\$ 220 million

Private Capital US\$ 320 million



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### Contact Information

World Bank

Simon J. Stolp, Lead Energy Specialist

Tel: 5720+13731 /

[sstolp@worldbank.org](mailto:sstolp@worldbank.org)

Gerald Paul Ollivier, Lead Transport Specialist

Tel: 5778+6594 /

[gollivier@worldbank.org](mailto:gollivier@worldbank.org)

Mani Khurana, Senior Energy Specialist

Tel: 5785+47759

[mkhurana@worldbank.org](mailto:mkhurana@worldbank.org)

### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <https://www.inspectionpanel.org> .



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### Bank Documents

- [Concept Stage Program Information Document \(PID\) - Program for Transformative Mobility and Battery S](#) [Original Source]