# WB-P171980

Ukraine: Facilitating Power System Integration with Europe Project



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### **Quick Facts**

Countries	Ukraine
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2021-01-21
Borrower	Ukrenergo
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 240.00 million
Project Cost (USD)	\$ 270.00 million



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### **Project Description**

According to the Bank's website, this project aims to establish a cross-border electricity interconnection between Ukraine and the EU.

The success of this project will be measured in accordance with the following indicators: (i) increased interconnection capacity between Ukraine and Europe measured in MegaWatts; (ii) battery storage capacity installed measured in MegaWatthours; and (iii) establishment of a more transparent Transmission System Operator (TSO).

This project will entail the following components: (i) network strengthening for ENTSO-E integration; (ii) introduction of battery storage; and (iii) technical assistance.



WB-P171980

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### **Investment Description**

• World Bank (WB)



WB-P171980

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#### **Contact Information**

### **Implementing Agency**

Ukrenergo: Volodymyr Kudrytskyi, First Deputy Chairman of the Management Board Kudrytskyi.VD@ua.energy

#### **ACCOUNTABILITY MECHANISM OF WORLD BANK**

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: https://www.inspectionpanel.org.



WB-P171980

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### **Bank Documents**

• Concept Environmental and Social Review Summary (ESRS) - Ukraine: Facilitating Power System Integrat [Original Source]

• Concept Project Information Document (PID) - Ukraine: Facilitating Power System Integration with Eur [Original Source]