Early Warning System

WB-P171967

Regional Infrastructure Finance Facility (RIFF) Project

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Quick Facts

Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2020-06-18
Borrower	Trade and Development Bank
Sectors	Finance, Infrastructure, Technical Cooperation
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 425.00 million
Loan Amount (USD)	$ 400.00 million
Grant Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 425.00 million

Project Description

According to bank documents, the Project Development Objective is to support the expansion of long-term finance to infrastructure and social sectors in Eastern and Southern Africa. The project has three components:

1. Component 1 will seek to mobilize private investment by making available long-term infrastructure finance to firms. Infrastructure sectors here include: Energy, Logistics, Water and Sanitation, ICT/digital, and social infrastructure such as health, education and housing.
2. Component 2 will provide financing for TDB to set up credit enhancement instruments to de-risk the sub-projects themselves, or to credit enhance TDB to mobilize greater amounts of private capital. Three different mechanisms are being explored to provide credit enhancement, i.e.: Partial credit guarantee fund set up by TDB; Tier 2 capital equivalent.
3. Component 3, a US$25 million regional IDA grant, will be managed by the COMESA Secretariat to support the technical assistance and capacity building needs of the Project.

Investment Description

- World Bank (WB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Eastern and Southern African Trade and Development Bank (Financial Intermediary)

Contact Information

World Bank:
Gabi George Afram, Caroline Marie Cecile Cerruti Hailey, Patrick Thaddayos Balla
Lead Financial Sector Economist

Borrower:
Trade and Development Bank (TDB)
Mr. Admassu Tadesse
President and Chief Executive Officer (CEO)
info@tdbgroup.org

Common Market for Eastern and Southern Africa (COMESA) Secretariat
Ms. Chileshe Mpundu Kapwepwe
Secretary General
info@comesa.int

Implementing Agencies
Trade and Development Bank (TDB)
Dr. Frannie Leautier
Chief Operating Officer (COO) /Executive Director, Asset Man
Frannie.Leautier@tdbgroup.org

Common Market for Eastern and Southern Africa (COMESA) Secretariat
Mr. Jean-Baptiste Mutabazi
Director of Infrastructure and Logistics
BMutabazi@comesa.int

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Project Information Document (PID) - Regional Infrastructure Finance Facility (RIFF) Project [Original Source]