Early Warning System

WB-P171912

First Fiscal and Decarbonization Management DPL

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Quick Facts

Countries	Costa Rica
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-03-26
Borrower	Ministry of Finance
Sectors	Finance, Law and Government
Investment Amount (USD)	$ 250.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to the Bank's document, this project aims to strengthen Costa Rica's implementation of fiscal and low-carbon development strategies by: (i) adopting reforms to improve fiscal sustainability; and (ii) implementing priority climate actions. The goals of this project are: (1) increase Value Added Tax (VAT) revenues as a share of total tax revenue; (2) increase revenue from direct taxes; (3) increase nominal growth rate of public wage bill; (4) increasing maturity of government debt; (5) update three environmental sectoral policies; and (6) evaluation of the policies on certain products.

Investment Description

- World Bank (WB)

Contact Information

Borrower/Client/Recipient

Ministry of Finance: Melvin Quiros-Romero General Director, Debt Department quirosrme@hacienda.go.cr

Implementing Agencies

Ministry of Finance: Leticia Chavez-Barboza Coordinator chavesbl@hacienda.go.cr

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Concept Program Information Document (PID) - First Fiscal and Decarbonization Management DPL - P1719 [Original Source]

Other Related Projects

- WB-P174786 Costa Rica Second Fiscal and Decarbonization Management DPL