Early Warning System

WB-P171819

Strengthening Fiscal Stability and Financial Integrity

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Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-12-05
Borrower	Palestine Liberation Organization
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 40.00 million

Project Description

According to bank documents, the Objectives of the proposed operation are:

1. strengthen commitment control in line ministries and improve overall public procurement practice,
2. improve sustainability of service provision in the water and health sectors, and
3. strengthen the stability and integrity of the financial sector resulting in improvements in the overall business environment.

The first pillar of the operation focuses on strengthening Public Financial Management and procurement practice with the overall aim of strengthening the quality and reliability of public spending. It does that through supporting the PA's efforts in rolling out a commitment control system in all line ministries and pushing forward public procurement reform – a key area for improved overall transparency in public finances.

The second pillar of the operation focuses on improving the sustainability of service provision in the health and water sectors – key for citizen-centered service delivery. The operation supports the PA's efforts to take a snapshot of the working health taskforce to identify areas where there are gaps and provide more comprehensive health services. In the water sector, the operation supports a stronger regulator role and lowering non payment amongst consumers for a more sustainable and financially viable sector.

The third pillar focuses on financial sector reforms that are key for the resilience, integrity and stability of the banking sector. Such reforms play a crucial role in creating a strong banking sector which is a requirement for a well-functioning private sector that can create jobs.

Investment Description

- World Bank (WB)

Contact Information

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Bank Documents

- concept program information document (pid).docx [Original Source]