Early Warning System

WB-P171780

Strengthening Fiscal Management and Private Sector Employment Opportunities Development Policy Credi

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Quick Facts

Countries	Bhutan
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-03-30
Borrower	Government of Bhutan
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 30.00 million

Project Description

According to the bank document, The proposed project will support "policy measures that aim at improving fiscal management and enhancing employment opportunities in the private sector. Results intended to improve fiscal management aim at (i)improvements to domestic resource mobilizationthrough the introduction of a GST and (ii) reducing the procyclicality of fiscal policy and improving the efficiency with which budgets are executed through the adoption of fiscal stabilization measures and public financial management reforms. To improve private sector employment opportunities, this DPC aims at three key results. First, the operations aims to enhance access to finance and capitalfor firms through Foreign Direct Investment (FDI) reforms and improved payment system supervision. Second, the operation will improve human capital formationthrough reforms to the education and health system. Finally, the policy measures supported by this operation will enhance environmental sustainabilityand gender inclusiveness."

Investment Description

- World Bank (WB)

Contact Information

World Bank
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Implementing Agencies
Ministry of Finance
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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at:
http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx .

Bank Documents

- Concept Program Information Document (PID) - Strengthening Fiscal Management and Private Sector Empl [Original Source]

Other Related Projects

- WB-P164290 Strengthening Fiscal Management & Private Sector Employment