Early Warning System

WB-P171587

Financial and Digital Inclusion Development Policy Financing



Quick Facts

| Countries | Morocco |
|-------------------------|-----------------------------|
| Financial Institutions | World Bank (WB) |
| Status | Canceled |
| Bank Risk Rating | U |
| Voting Date | 2020-03-30 |
| Borrower | Kingdom of Morocco |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 400.00 million |
| Project Cost (USD) | \$ 400.00 million |

Project Description

According to bank documents, the overarching objective of the proposed DPF series is to foster financial and economic inclusion of individuals, entrepreneurs and MSMEs and expand their access to opportunities within the digital economy, through interventions under the pillars below:

- A. **Pillar I: Financial Inclusion and Digital Financial Services**. This pillar promotes the diversification of financing and payment sources for individuals and MSMEs and encourages financial inclusion through the use of technology.
- B. **Pillar II. Digital Infrastructure, Innovative MSMEs and Digital Entrepreneurship.** The proposed pillar aims to provide entrepreneurs and MSMEs in the private sector with the enabling conditions, namely increased connectivity, to create and take advantage of business opportunities, thereby accelerating the rate of economic and financial inclusion.



Investment Description

• World Bank (WB)

Contact Information

World Bank: Djibrilla Adamou Issa, Arthur Denis Pascal Foch, Dalia Al Kadi Lead Financial Sector Specialist

Borrower: Kingdom of Morocco

Implementing Agencies:

Ministry of Economy and Finance Mr. Nouaman El Aissami Deputy Director, Department of Treasury and External Finance n.alaissami@tresor.finances.gov.ma

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Bank Documents

- Concept Program Information Document (PID) Financial and Digital Inclusion Development Policy Fina [Original Source]
- Morocco Financial and Digital Inclusion Development Policy Financing Project [Original Source]