WB-P171587

Financial and Digital Inclusion Development Policy Financing



Financial and Digital Inclusion Development Policy Financing

Quick Facts

| Countries | Morocco |
|-------------------------|-----------------------------|
| Financial Institutions | World Bank (WB) |
| Status | Canceled |
| Bank Risk Rating | U |
| Voting Date | 2020-03-30 |
| Borrower | Kingdom of Morocco |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 400.00 million |
| Project Cost (USD) | \$ 400.00 million |



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Project Description

According to bank documents, the overarching objective of the proposed DPF series is to foster financial and economic inclusion of individuals, entrepreneurs and MSMEs and expand their access to opportunities within the digital economy, through interventions under the pillars below:

- A. **Pillar I: Financial Inclusion and Digital Financial Services**. This pillar promotes the diversification of financing and payment sources for individuals and MSMEs and encourages financial inclusion through the use of technology.
- B. **Pillar II. Digital Infrastructure, Innovative MSMEs and Digital Entrepreneurship.** The proposed pillar aims to provide entrepreneurs and MSMEs in the private sector with the enabling conditions, namely increased connectivity, to create and take advantage of business opportunities, thereby accelerating the rate of economic and financial inclusion.



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Investment Description

• World Bank (WB)

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Contact Information

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Borrower:

Kingdom of Morocco

Implementing Agencies:

Ministry of Economy and Finance

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at:

http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.



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Bank Documents

• Concept Program Information Document (PID) - Financial and Digital Inclusion Development Policy Fina [Original Source]

• Morocco - Financial and Digital Inclusion Development Policy Financing Project [Original Source]