Early Warning System

WB-P171448

Long Term Export Finance Guarantee

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Quick Facts

Countries	Turkiye
Financial Institutions	World Bank (WB)
Status	Closed
Bank Risk Rating	B
Voting Date	2020-07-02
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 350.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to Bank documents, this project provides financing to the Turkish Eximbank to improve access to longer-term finance for Export Oriented Small and Medium-sized Enterprises, and Export Oriented Large Enterprises in Turkey.

Investment Description

- World Bank (WB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Turkiye Ihracat Kredi Bankasi Anonim Sirketi (Türk Exim Bank) (Financial Intermediary)

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Integrated Safeguards Data Sheet - Concept Stage [Original Source]