WB-P171440

Third Disaster Risk Management Development Policy Loan with a Catastrophe Deferred-Drawdown Option



WB-P171440

Third Disaster Risk Management Development Policy Loan with a Catastrophe Deferred-

Quick Facts

Countries	Philippines
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of the Philippines
Sectors	Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Loan Amount (USD)	\$ 500.00 million



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Project Description

According to WB website, the development objective is to strengthen the policy and institutional capacity of the Government of the Philippines to reduce disaster risk, respond to and recover from natural disasters. This will be achieved by supporting policy actions aimed at (i) further strengthening the policy, regulations and institutional framework for disaster risk reduction and (ii) further enhancing the capacity to respond and recover from disasters.



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Investment Description

• World Bank (WB)



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Contact Information

Borrower/Client/Implementing Agency: Department of Finance

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WB-P171440

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Bank Documents

• Concept Program Information Document (PID) - Third Disaster Risk Management Development Policy Loan [Original Source]