

Early Warning System

WB-P171417

Punjab Public Resource Management Program

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Quick Facts

Countries	Pakistan
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-08-11
Borrower	Economic Affiars Division
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 180.00 million
Project Cost (USD)	$ 704.00 million

Project Description

According to project documents, "the proposed program supports the Government of Punjab in transforming its Public Financial Management system by facilitating a simpler and productive business process and adoption of IT systems and tools for transparent and efficient service delivery.
Once achieved, these two outcomes will in turn, contribute to a transformational, long-term impact towards improved public resource management and increased own source revenue.

The proposed Program will utilize Program for Results (PforR) instrument with an Investment Project Financing (IPF) component.
The program supports implementation of the Government's PFM reforms strategy, which has strong ownership of the Government of Punjab, as also reflected in its recent PFM reforms (e.g., introduction of output-based budget in pilot mode, citizens budget, simplification of pension rules, and revenue reforms) and extensive engagement with the World Bank and other development partners in related areas over past several years."

Investment Description

- World Bank (WB)

Co-financing:

Government program cost US$ 400 million
Government contribution US$ 124 million

Contact Information

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Bank Documents

- Concept Environmental and Social Review Summary (ESRS) - Punjab Public Resource Management Program [Original Source]
- Concept Stage Program Information Document (PID) - Punjab Public Resource Management Program - P1714 [Original Source]