

 Early Warning System

WB-P171375

Vietnam: Strengthening Banking Sector Soundness and Development



Quick Facts

Countries	Vietnam
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	C
Voting Date	2019-09-17
Borrower	The State Bank of Vietnam
Sectors	Finance, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	\$ 2.27 million
Grant Amount (USD)	\$ 2.27 million
Project Cost (USD)	\$ 2.27 million



Project Description

According to the bank, the project seeks to achieve:

- "(i) A legal framework better aligned with international standards and good practice including evolving standards for banking resolution;
- (ii) A more robust regulatory and supervisory framework, reflected in improved compliance with several Basel Core Principles (BCPs), that will help ensure the safety and soundness of the banking system;
- (iii) A more efficient and effective VAMC equipped with actual tools/mechanisms to resolve NPLs of commercial banks; and
- (iv) Strengthened SBV's macroprudential management capacity to better anticipate and manage potential risks emanating from the banking sector, thereby enhancing overall financial sector stability."

Risk Category: "Low risk"



Investment Description

- World Bank (WB)

Non-WB funding: Vietnam Free-standing Trust Fund Program - 2.27 million USD



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2/ Borrower/Client/Recipient

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<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Concept Environmental and Social Review Summary \(ESRS\) - Vietnam: Strengthening Banking Sector Soundness and Development](#) [Original Source]
- [Environmental and Social Commitment Plan \(ESCP\) Aug30](#) [Original Source]
- [Project Information Document \(PID\) - Vietnam: Strengthening Banking Sector Soundness and Development](#) [Original Source]