# Early Warning System

# WB-P171352

Sustainable Fishery Development Project



## Early Warning System

## Sustainable Fishery Development Project

\$ 300.00 million

### **Quick Facts**

Project Cost (USD)

| Countries               | Vietnam   |
|-------------------------|---|
| Specific Location       | Thanh Hoa, Quang Tri, Binh Dinh, Khanh Hoa, Ninh Thuan, Binh Thuan, Soc Trang, Kien Giang, Ca Mau |
| Financial Institutions  | World Bank (WB)   |
| Status                  | Proposed  |
| Bank Risk Rating        | A   |
| Borrower                | Ministry of Finance   |
| Sectors                 | Agriculture and Forestry  |
| Investment Type(s)      | Loan  |
| Investment Amount (USD) | \$ 300.00 million   |
| Loan Amount (USD)       | \$ 300.00 million   |

# Early Warning System Sustainable Fishery Development Project

#### **Project Description**

According to the bank document, "the proposed project aims to develop and upgrade infrastructure, enhancing management capacity and value of products, developing sustainable fisheries. Specific objectives include

- i) to develop infrastructure, and improve the capture fisheries efficiency;
- ii) to develop infrastructure for hatcheries, culturing key species (i.e shrimp, Tra/Catfish, and so on), to improve productivity and quality and environmental protection;
- iii) to strengthen the capture fishery and aquaculture management capacity;
- iv) to apply and transfer advanced technologies for capture fisheries and aquaculture to enhance productivities, efficiency and climate change resilience; and
- v) to develop linkages and connections, and organize production chain, from capture/farming, processing, marketing through band development of key export products.

The project will be implemented in 9 provinces including Thanh Hoa, Quang Tri, Binh Dinh, Khanh Hoa, Ninh Thuan, Binh Thuan, Soc Trang, Bac Lieu, Ca Mau and Kien Giang. The MARD proposal also includes investments to be centrally managed by the MARD. The Project will be implemented during 2021-2025".



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## **Investment Description**

• World Bank (WB)

The total project cost is \$350 million USD of which US\$300 million is from IBRD

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#### **Contact Information**

#### 1/World Bank

Contact: Lan Thi Thu Nguyen, Binh Thang Cao, Diji Chandrasekharan Behr

Senior Environmental Economist

### 2/Borrower/Client/Recipient

Ministry of Finance

#### 3/Implementing Agencies

Ministry of Agriculture and Rural Development (MARD)

Contact: Sao Pham
Position: Project Director
sao.crsd@gmail.com

#### FOR MORE INFORMATION CONTACT

The World Bank 1818 H Street, NW Washington, D.C. 20433 Telephone: (202) 473-1000

Web: http://www.worldbank.org/projects

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### **Bank Documents**

- Concept Environmental and Social Review Summary (ESRS) Sustainable Fishery Development Project P [Original Source]
- Concept Project Information Document (PID) Sustainable Fishery Development Project P171352 (Engl [Original Source]