# WB-P171321

Caribbean Ocean and Aquaculture Sustainability FaciliTy (COAST)
Project



# Caribbean Ocean and Aquaculture Sustainability FaciliTy (COAST) Project

### **Quick Facts**

Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	C
Borrower	Caribbean Catastrophe Risk Insurance Facility SPC
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 2.00 million



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### **Project Description**

According to the Bank's document, this project aims to finance insurance for climate-related events that impact the fisheries sector. This will entail the following: (i) enabling the Borrower to provide the only available catastrophe coverage for the fisheries sector to the participating countries; and (ii) assisting participating countries in purchasing the newly-available insurance.



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### **Investment Description**

• World Bank (WB)



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### Caribbean Ocean and Aquaculture Sustainability FaciliTy (COAST) Project

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Caribbean Catastrophe Risk Insurance Facility SPC	Client	-

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#### **Contact Information**

### **Implementing Agency**

Caribbean Catastrophe Risk Insurance Facility: Isaac Anthony, CEO. ccrif.ceo@gmail.com

#### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

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### **Bank Documents**

- Concept Environmental and Social Review Summary (ESRS) Caribbean Ocean and Aquaculture Sustainabil [Original Source]
- Project Information Document (PID) Caribbean Ocean and Aquaculture Sustainability FaciliTy (COAST) [Original Source]