Early Warning System

# WB-P171225

## West Africa Regional Energy Trade Development Policy Financing Program

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### Quick Facts

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|---|---|
| **Countries** | Burkina Faso, Guinea, Ivory Coast, Liberia, Mali, Sierra Leone |
| **Financial Institutions** | World Bank (WB) |
| **Status** | Proposed |
| **Bank Risk Rating** | U |
| **Voting Date** | 2020-07-01 |
| **Borrower** | Governments of Cote d'Ivoire, Guinea, Mali, Burkina Faso, Sierra Leone, Liberia |
| **Sectors** | Energy |
| **Investment Amount (USD)** | $ 300.00 million |
| **Project Cost (USD)** | $ 300.00 million |

## Project Description

According to bank documents, the project objective is to increase regional electricity trade to increase energy security, lower electricity cost and therefore support economic growth and shared prosperity in the region. Key expected results include an increase in the number of contracts that specifically enforce payment and supply; a reduction in trade arrears; reduction in weighted average cost of power; increase in share of renewable energy and an improvement in the financial condition of utilities.

## Investment Description

- World Bank (WB)

### Contact Information

Governments of Cote d'Ivoire, Guinea, Mali, Burkina Faso, Sierra Leone, Liberia
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### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

**Bank Documents**

- Concept Program Information Document (PID) - West Africa Regional Energy Trade Development Policy Fi [Original Source]