# WB-P171225

West Africa Regional Energy Trade Development Policy Financing Program



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### West Africa Regional Energy Trade Development Policy Financing Program

#### **Quick Facts**

Countries Burkina Faso, Guinea, Ivory Coast, Liberia, Mali, Sierra Leone

Financial Institutions World Bank (WB)

**Status** Proposed

Bank Risk Rating U

**Voting Date** 2020-07-01

Borrower Governments of Cote d'Ivoire, Guinea, Mali, Burkina Faso, Sierra Leone, Liberia

Sectors Energy

Investment Amount (USD) \$ 300.00 million Project Cost (USD) \$ 300.00 million



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#### **Project Description**

According to bank documents, the project objective is to increase regional electricity trade to increase energy security, lower electricity cost and therefore support economic growth and shared prosperity in the region. Key expected results include an increase in the number of contracts that specifically enforce payment and supply; a reduction in trade arrears; reduction in weighted average cost of power; increase in share of renewable energy and an improvement in the financial condition of utilities.



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### **Investment Description**

• World Bank (WB)

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#### **Contact Information**

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#### **ACCOUNTABILITY MECHANISM OF WORLD BANK**

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.



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#### **Bank Documents**

• Concept Program Information Document (PID) - West Africa Regional Energy Trade Development Policy Fi [Original Source]