

 Early Warning System

WB-P171088

Equal Access and Simplified Environment for Investment Project -
Additional Financing



Quick Facts

Countries	Egypt
Financial Institutions	World Bank (WB)
Status	Closed
Bank Risk Rating	C
Voting Date	2019-11-08
Borrower	Government of the Arab Republic of Egypt
Sectors	Finance, Industry and Trade, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	\$ 1.75 million
Grant Amount (USD)	\$ 1.75 million
Project Cost (USD)	\$ 1.75 million



Project Description

According to bank documents, the project objective is to improve the regulatory environment for investors through simplified licensing and transparent industrial land

allocation processes. The Additional Financing (AF) will scale-up activities being implemented under the Component 1 “Facilitating Accessible and Transparent Investor Services (GAFI)” of the parent project. . The details of activities to be supported through this AF are described below:

1. **Activity 1: Supporting the Role of Investor Service Center (ISC) as the National Platform for Business**

Registration. The AF aims to strengthen GAFI’s role, in line with the new Investment Law, as the main business entry point for all sorts of companies and the “one window” for providing certain licensing and permits activities to investors.

- i. Task 1.1: Assessment of Technical Requirement for digitalized process among stakeholders. The AF will provide a full readiness assessment to relevant national entities that are involved in the licensing and permits of business activities with the objective of evaluating their capacities and preparedness to implement this digital transformation of the licensing services.
- ii. Task 1.2: Procurement and installation of needed IT Equipment. The AF will support the preliminary step of deploying “digital integration units\kits” that can enable relevant ministries and government institutions to perform licensing transactions in a complete digital cycle using basic hardware, software, and digital signature solutions.
- iii. Task 1.3: Creating Agents’ Network to Support Digital Transformation The AF will assist GAFI in creating a network of digitally enabled certified agents to support full deployment of GAFI online systems and mitigate the current deficiency and limitations in the community of users, allowing GAFI to reach a complete digital transformation scenario. In particular, this would facilitate the creation of certified lawyers and auditors’ network who are trained on the usage, features and benefits of the new system and are licensed to provide services to the investment community. The AF will support GAFI in:
 - a) Establishing new business unit to manage and operate the network activities.
 - b) Providing internal capacity building activities, developing necessary training manuals, and providing Training of Trainers (TOT) modules to ensure sustainability and knowledge sharing.
 - c) Providing external training activities and setting criteria of participation and certification.
 - d) Supporting a communication campaign that targets (i) informing the investment community of the complete transformation from physical to digital submission to create the incentive and for the trainees to enroll in the system and for the investors to use it, and (ii) recruiting candidates for training.

2. Activity 2: Expanding Digital Transformation in GAFI. The parent project assists GAFI in establishing an online portal and in providing electronic services to investors through the Investors Service Center. Further developments are needed to efficiently manage investment data, expand investors’ online services and connect affiliate entities to the digital network, which will be supported through the AF.

- i. Task 2.1: Developing a Unified Information Management System for Investment. The AF will enable GAFI with the latest solutions to support multiple data sources, data consolidation and reporting tools.
- ii. Task 2.2: Expanding Investment Map Services. The AF will support introducing new features and business services through the Investment Map. The parent project contributed to the launch of the first phase of the Investment Map, which provided the necessary data and information on key investment opportunities, classified by sector and geographical location, through an interactive system. More services and features are necessary to increase value to investors and boost the role of the map in promoting investments and business opportunities. Thus, the AF will support GAFI in introducing the following additional features through the Investment Map:
 - a) “Customer 360” module, which is a Customer Relationship Management (CRM) best practice that



Investment Description

- World Bank (WB)



Contact Information

World Bank:

Andrei Mikhnev
Country Manager

Borrower:

Ministry of International Cooperation and Investment
Sahar Nasr
Minister
snasr@moic.gov.eg

Ministry of International Cooperation and Investment
Eng. Magdy Ghazy
Chairman
magdy.ghazy@ida.gov.eg

Implementing Agency:

General Authority for Investment and Free Zones (GAFI)

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org.

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Project Information Document-Integrated Safeguards Data Sheet - Equal Access and Simplified Environm](#) [Original Source]



Other Related Projects

- WB-P153487 Equal Access and Simplified Environment for Investment (EASE) in Egypt