

 Early Warning System

WB-P171071

Tonga First Resilience Development Policy Operation



Quick Facts

Countries	Tonga
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Tonga
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.50 million
Project Cost (USD)	\$ 5.50 million



Project Description

According to bank documents, "The proposed program supports policy reforms under three pillars: i) strengthen public finances; ii) enhance resilience to the effects of climate change and natural disasters; and iii) improve skills and labor mobility. To strengthen public finances, policy actions include: the adoption of new revenue services regulations to strengthen revenue compliance and collection; the introduction of a fiscal target for the cash liquidity buffer to support fiscal discipline; and the strengthening of the new public-sector remuneration framework and Performance Management System (PMS). To enhance resilience to the effects of natural disasters, this operation supports: the establishment of an overarching policy framework to enhance the quality and timeliness of future event-specific housing reconstruction programs; and a new policy to improve the management, recording and reporting of public fixed asset. To support improved skills and labor mobility, the operation supports: the adoption of a new TVET sector policy framework to support greater sectoral coordination and alignment between skills training and labor market needs; and the introduction of the nation's first labor mobility strategy to maximize the development impact of overseas employment opportunities while mitigating the negative social effects."



Investment Description

- World Bank (WB)



Contact Information

World Bank

Andrew Blackman, Economist

Borrower/Client/Recipient

Kingdom of Tonga

Pohiva Tu'i'onetoa

Minister of Finance

minister@finance.gov.to

Implementing Agencies

Ministry of Finance

Balwyn Faotusia, Chief Executive Officer

bfaotusia@finance.gov.to

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Bank Documents

- [Concept Program Information Document \(PID\) - Tonga First Resilience Development Policy Operation - P](#) [Original Source]