

 Early Warning System

WB-P171039

Romania: Institutional Strengthening and Financial Safety Net Resilience
Project



Quick Facts

Countries	Romania
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-03-02
Borrower	Bank Deposit Guarantee Fund
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 452.00 million
Project Cost (USD)	\$ 452.00 million



Project Description

According to the Bank's website, this project aims to strengthen the institutional and financing mechanism of the Deposit Insurance Agency to effectively deal with a financial sector crisis. This will entail expanding the reach of the financial safety net to include currently vulnerable individuals.



Investment Description

- World Bank (WB)

At the time of writing, the Bank Deposit Guarantee Fund has the option of a contingent Investment Project Financing or an Investment Project Financing Deferred Draw Down.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank Deposit Guarantee Fund](#) (Financial Intermediary)



Contact Information

Implementing Agencies: Bank Deposit Guarantee Fund (FGDB). Petre Tulin; General Director. petre.tulin@fgdb.ro

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org.

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Concept Environmental and Social Review Summary \(ESRS\) - Romania: Institutional Strengthening and Financial Safety Net Resilience Project](#) [Original Source]
- [Concept Project Information Document \(PID\) - Romania: Institutional Strengthening and Financial Safety Net Resilience Project](#) [Original Source]