# WB-P170940

Indonesia Financial Sector Reform Development Policy Financing



## Indonesia Financial Sector Reform Development Policy Financing

## **Quick Facts**

Countries	Indonesia
Specific Location	Nation-wide
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Borrower	The Government of the Republic of Indonesia
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Loan Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 300.00 million



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### **Project Description**

According to the bank document, the program development objective of this programmatic operation is to support financial sector reforms that will assist the Government of Indonesia (GoI) in achieving a deep, efficient and resilient financial sector. This programmatic DPL series is structured around the following three pillars and set of objectives:

- Pillar A: Increasing the Depth of the Financial Sector. Pillar objectives: to expand the size of the financial sector through increasing outreach, broadening financial market products and mobilizing long-term savings.
- Pillar B: Improving the Efficiency of the Financial Sector. Pillar objectives: to lower the costs for individuals and enterprises through a reliable insolvency and creditor rights regime, consumer and data protection and interoperability of payment systems.
- Pillar C: Strengthening the Resilience of the Financial Sector. Pillar objectives: to strengthen the capacity of the sector to withstand financial and non-financial shocks through sustainable finance practices, a harmonized legal framework, and a stronger resolution framework.



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## **Investment Description**

• World Bank (WB)

World Bank Lending US\$ 300.00 million

## Indonesia Financial Sector Reform Development Policy Financing

#### **Contact Information**

#### 1/World Bank

Francesco Strobbe Senior Financial Sector Economist

### 2/Borrower/Client/Recipient

Republic of Indonesia

#### 3/Implementing Agencies

Fiscal Policy Agency, Ministry of Finance

Contact: Luky Alfirman

DG of Budget Financing and Risk Management

Email: luky.alfirman@kemenkeu.go.id

Contact: Suahasil Nazara DG of Fiscal Policy Unit

Email: bkf@fiskal.depkeu.go.id

#### FOR MORE INFORMATION CONTACT

The World Bank 1818 H Street, NW Washington, D.C. 20433 Telephone: (202) 473-1000

Web: http://www.worldbank.org/projects

#### ACCOUNTABILITY MECHANISM OF WORLD BANK

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### **Bank Documents**

• Concept Program Information Document (PID) - Indonesia Financial Sector Reform Development Policy Fi [Original Source]



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## **Other Related Projects**

- WB-P174025 Indonesia First Financial Sector Reform Development Policy Financing: COVID-19 Supplemental Financing
- WB-P173232 Indonesia Second Financial Sector Reform Development Policy Financing
- WB-P173233 Indonesia Third Financial Sector Reform Development Policy Financing