Early Warning System

WB-P170798

Investing in Forests for Prosperity at a Time of Transformation



Quick Facts

Countries	Nepal
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-12-02
Borrower	Government of Nepal
Sectors	Agriculture and Forestry
Project Cost (USD)	\$ 24.00 million



Project Description

According to bank document, the project's objective is "to improve sustainable forest management; and increase benefits from forests and to address climate change in selected landscapes in Nepal."

The proposed project will build on the following three premises: (i) while community-based forest management is a proven concept for managing forests for conservation and subsistence it has also the potential to meet Nepal's demand for timber and increase income through the promotion of sustainable forest management; (ii) to meet Nepal's demand for quality timber (sawn log) and non-timber forest products (through value-addition), small and medium forest-based enterprises need to be developed; and (ii) to make informed decisions on (i)-(ii), the new structures and institutional arrangements emerging from the federalization process need to fully understand and be able to fulfill their new roles and responsibilities related to natural-resources management, including forests.

The project will have 4 components: 1) Policy and capacity building support for new federal structures on sustainable forest management 2) Community-based sustainable forest management 3) Forest enterprise development 4) Project management, monitoring and learning



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Investment Description

• World Bank (WB)

Contact Information

World Bank

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Bank Documents

• Environmental and Social Review Summary (ESRS) - Investing in Forests for Prosperity at a Time of Tr [Original Source]