

 Early Warning System

WB-P170223

Jamaica First Economic Resilience DPL



## Quick Facts

<b>Countries</b>	Jamaica
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2020-02-20
<b>Borrower</b>	Ministry of Finance and the Public Service
<b>Sectors</b>	Climate and Environment, Finance, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 70.00 million
<b>Project Cost (USD)</b>	\$ 70.00 million



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## Project Description

According to the Bank's website, this project aims to support fiscal sustainability and inclusion, enhance fiscal and financial resilience against climate and natural disaster risks, and improve the investment climate necessary for sustainable growth. According to the Bank, this will be achieved by: (i) strengthening the institutional mechanisms that underpin fiscal responsibility, attenuates fiscal risks associated with public bodies and improves effectiveness of the social protection system within a sustainable fiscal envelope; (ii) supporting reforms to help ensure that budget planning adequately accounts for contingent liabilities from climate and natural disaster related risks, and that fiscal and monetary resources are sufficient to cope with disaster-related macroeconomic shocks; and (iii) supporting the government's economic growth agenda involving the application of a modern building code, reforms of the development and building applications approval process, trade facilitation and land titling.



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## Investment Description

- World Bank (WB)



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## Contact Information

### Borrower / Client / Recipient

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### ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org).

You can learn more about the Inspection Panel and how to file a complaint at:

<http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



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**Bank Documents**

- [Appraisal Program Information Document \(PID\) - Jamaica First Economic Resilience DPL - P170223](#) [Original Source]
- [Disclosable Version of the ISR - Jamaica First Economic Resilience DPL - P170223 - Sequence No : 01](#)
- [Jamaica - First Economic Resilience Development Policy Loan \(English\)](#)
- [Official Documents- Letter of Development Policy for Loan 9053-JM \(Closing Package\) \(English\)](#)
- [Official Documents- Loan Agreement for Loan 9053-JM \(English\)](#)